

CONSTRUCTION PROGRESS REPORT: AUGUST 2025



GRENADA NATIONAL RESORT



August 2025 Summary: Construction at Grenada National Resort is moving forward at full pace, with major milestones being reached across the site. Hotel Tower 1 continues to rise, already more than halfway complete, while the casino foundation is in place and the golf course is beginning to take shape. The golf club structure is fully complete, and critical site operations, including stone-crushing equipment installation, are actively supporting ongoing progress.

Grenada National Resort: Spanning more than 400 acres in Levera, northern Grenada, Grenada National Resort by Heng Sheng Group is the country's largest Citizenship by Investment (CBI)-approved development. The completed resort will feature a hotel complex with 500 ocean-view suites, as well as modern apartments and private villas available for purchase. The unparalleled amenities will include an 18-hole championship golf course designed by Robert Trent Jones II, a full casino complex and world-class dining and leisure experiences. Surrounded by lush rainforest and just steps from Levera Beach, the resort has been thoughtfully designed to respect and showcase the natural splendor of the environment.



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Hotel Tower 1 main structure:

Completed: Foundation, lobby main structure, 7th & 8th floors | Total completion: 65%
Next: 9th & 10th floors

Casino:

Completed: Foundation

Next: Soil-foundation works and superstructure mobilization | Total completion: 15%

Golf course

Completed: Preliminary configuration | Total completion: 5%

Next: Preliminary configuration on holes 8/9/10

Golf clubhouse main structure

Total completion: 100%

WORKFORCE

Average daily headcount of **134** and a peak of **146**

SAFETY AND COMPLIANCE

- Compliance: A recent inspection by the Planning and Environmental Bureau confirmed the project meets requirements.
- Approvals: Application submitted for land division to support future townhouses and apartments.
- Health and safety: Zero recordable incidents and zero serious incidents

MONTHLY LOOK-AHEAD: SEPTEMBER 2025

- Tower 1: Advance the main structure through the 9th and 10th floors
- Casino: Conduct soil-foundation fill and continue substructure preparation toward the main structure.
- Golf course: Continue preliminary configuration on holes 8/9/10
- Site operations: Complete stone-crushing installation and begin pilot production

MILESTONES IN VIEW: 90-DAY HORIZON

- Tower 1: Target completion of the main structure up to the 14th floor
- Casino: Target completion of the main structure following foundation
- Golf course: Complete preliminary configuration across holes 6-13

PHOTOGRAPHS

1. Hotel Tower 1 – Aerial view
2. Hotel Tower 1 – Main structure rising steadily
3. Hotel Tower 1 – 8th floor completed
4. Casino – Reinforcement binding for foundation caps and grade beams
5. Stone crushing site – Onsite material processing
6. Golf course lake – Excavation completed
7. Golf course holes 7/10/11 – Active construction underway
8. Golf clubhouse – Retaining wall concrete pouring
9. Golf clubhouse – Main structure capped



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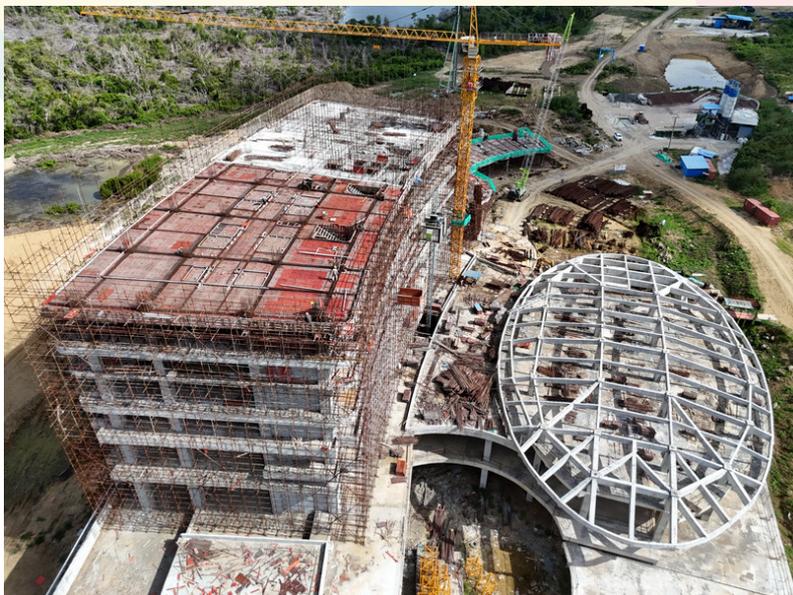


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