







October Summary: This month, Grenada National Resort recorded steady progress across major project components, with Hotel Tower I advancing to the 12th floor and its main structure reaching approximately 80% completion, while the hotel lobby and podium frame approached 90% completion. Construction of the casino is also moving forward apace, with the first section of the first-floor suspended slab poured. On the resort's 18-hole championship golf course, earthworks and shaping continued to advance. Additionally, mass production of concrete bricks and precast drainage pipes is underway at our on-site facility.

Grenada National Resort: Spanning more than 400 acres in Levera, northern Grenada, Grenada National Resort by Heng Sheng Group is the country's largest Citizenship by Investment (CBI)-approved development. The masterplan includes a hotel complex with 500 ocean-view suites, as well as modern apartments and private villas available for purchase. The unparalleled amenities will include an 18-hole championship golf course, a full casino complex and world-class dining and leisure experiences. Surrounded by lush rainforest and just steps from Levera Beach, the resort has been thoughtfully designed to respect and showcase the natural splendor of the environment.

<u>hsgrenadaresort.com</u>







Hotel Complex

- Main structure construction of Hotel Tower 1: 80% complete.
- Main structure construction of the Casino: 20% complete.
- Main structure construction of the Hotel Lobby: 90% complete.

Golf Course

- Earthwork balancing construction of fairways #6, #7, #8, #10, #11, #12: fully completed
- Rough shaping of fairways #7, #10, and #11: fully complete.
- Rough shaping construction of fairways #6, #8, and #12: 40% complete.

Further Progress

- Hotel Tower 2: Supplementary foundation bolt piles advanced.
- Brick Production: On-site mass production of concrete bricks, precast drainage pipes.
- Quarry: Boulder crushing and crushed-stone production ongoing.
- Workforce Housing: Site leveling and supporting-facility construction progressing.

WORKFORCE

Average daily headcount of 136 and a peak of 156

SAFETY AND COMPLIANCE

- Inspections: An inspection by the Planning and Environmental Bureau on August 6, 2025, confirmed that project construction meets all planning and environmental requirements
- **Permits:** An application for land division to support future townhouses and apartments was submitted on August 10, 2025, and is currently being processed. Additional land-subdivision documentation to be filed in early November 2025.
- Health & Safety: Recordable Incidents: Zero | Serious Incidents: Zero

MILESTONES IN VIEW: 90-DAY HORIZON

- Hotel Tower 1: Main structure completed; masonry to the 7th floor
- Casino: Main structure completed
- Hotel Tower 2: Bolt piles completed; foundation caps 30% complete
- Quarry: 5,000 m³ of crushed stone produced

PHOTOGRAPHS

- 1. Aerial view of Phase I hotel area
- 2.Phase I Tower 1 main structure topped to level 12
- 3. Casino first-floor suspended slab first section poured
- 4.Golf clubhouse rubble concrete retaining wall under construction
- 5. Quarry crushed stone production
- 6. Phase II Tower 2 additional bolt pile works in progress
- 7.Golf course rough shaping underway on fairways 10 and 11
- 8. Newly arrived excavators assembly in progress
- 9.On-site mass production of concrete bricks and precast drainage pipes









































