



GRENADA NATIONAL RESORT



December Summary: This month saw continued progress across the Grenada National Resort project, with focused advancement on the hotel complex, casino, golf course, and quarry operations, including a multi-agency government inspection by the Investment Migration Agency (IMA), Physical Development Authority (PDA), and Grenada Industrial Development Corporation (GIDC). Hotel Tower 1 progressed through the 14th and 15th floors, with works advancing to the 16th floor, on track for top-out in January. Across the golf course, earthwork balancing and rough shaping progressed on multiple fairways, while quarry operations and the production of concrete bricks and precast drainage pipes remained in continuous operation throughout the month.

Grenada National Resort: Spanning more than 400 acres in Levera, northern Grenada, Grenada National Resort by Heng Sheng Group is the country's largest Citizenship by Investment (CBI)-approved development. The masterplan includes a hotel complex with 500 ocean-view suites, as well as modern apartments and private villas available for purchase. The unparalleled amenities will include an 18-hole championship golf course, a full casino complex and world-class dining and leisure experiences. Surrounded by lush rainforest and just steps from Levera Beach, the resort has been thoughtfully designed to respect and showcase the natural splendor of the environment.

hsgrenadaresort.com



CONSTRUCTION PROGRESS REPORT: DECEMBER 2025

Hotel Complex:

- **Hotel Tower 1:** Main structure construction: ~90% complete | Progressed through floors 14–15, with reinforcement works underway at floor 16.
- **Hotel Lobby:** Main structure construction: 100% complete.
- **Hotel Tower 2:** Supplementary foundation bolt-pile works: 30% complete.

Golf Course:

- **Rough shaping of fairways:** #7, #10, #11, #12: fully complete | #6, #8: ~80% complete.
- **Earthwork balancing:** Continued on fairways #5, #6, and #8.
- **Stone retaining walls along fairways** #6–9: ~92% complete.

Further Progress:

- **Casino:** Main structure construction: ~30% complete | 1st floor structural works continued.
- **Golf Clubhouse:** Main structure: complete | Roadside retaining wall: ~20% complete.
- **Material Production:** On-site production of bricks and precast drainage pipes: ongoing.
- **Quarry:** Boulder crushing and crushed-stone production: ongoing.
- **Workforce Housing:** Civil works for newly added temporary living area: ongoing; container relocation in progress.

WORKFORCE

Average daily headcount: **145** | Daily peak workforce: **165**

SAFETY AND COMPLIANCE

Inspections: 4 December 2025 – Multi-agency government inspection by a committee of Grenada's Investment Migration Agency (IMA) and representatives of the the Physical Development Authority (PDA) and Grenada Industrial Development Corporation (GIDC).

Health & Safety: Recordable Incidents: Zero | Serious Incidents: Zero

MILESTONES IN VIEW: 90-DAY HORIZON

- Hotel Tower 1: Main structure: completed; masonry works: up to the 7th floor
- Casino: Main structure: completed
- Hotel Tower 2: Bolt piles: completed; foundation caps: 30% complete

Overall Project Status: ~12% complete; schedule ~65 days behind

PHOTOGRAPHS

1. Aerial view of Phase 1 hotel complex area.
2. Main structure of Hotel Tower 1 completed to 16th floor.
3. Casino first-floor structural works.
4. Retaining wall construction at Golf Clubhouse.
5. Stone production at the quarry.
6. Construction of masonry concrete retaining wall, Hotel Tower 1.
7. Construction underway on fairways #10 #12 of the golf course.
8. Rough shaping of golf course fairways #6–8 and #10–12.
- 9./10. Inspection by Grenada's Investment Migration Agency (IMA).



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